

B 25C (Official Form 25C) (12/08)

UNITED STATES BANKRUPTCY COURT

Western District of Pennsylvania

In re B.L. Gustafson, LLC

Debtor

Case No. 17-10514-TPA

Small Business Case under Chapter 11

SMALL BUSINESS MONTHLY OPERATING REPORT

Month: September 2017

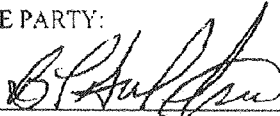
Date filed: 11/16/2017

Line of Business:

NAISC Code:

IN ACCORDANCE WITH TITLE 28, SECTION 1746, OF THE UNITED STATES CODE, I DECLARE UNDER PENALTY OF PERJURY THAT I HAVE EXAMINED THE FOLLOWING SMALL BUSINESS MONTHLY OPERATING REPORT AND THE ACCOMPANYING ATTACHMENTS AND, TO THE BEST OF MY KNOWLEDGE, THESE DOCUMENTS ARE TRUE, CORRECT AND COMPLETE.

RESPONSIBLE PARTY:



Original Signature of Responsible Party



Printed Name of Responsible Party

Questionnaire: (All questions to be answered on behalf of the debtor.)

- | | Yes | No |
|---|-------------------------------------|-------------------------------------|
| 1. IS THE BUSINESS STILL OPERATING? | <input checked="" type="checkbox"/> | <input type="checkbox"/> |
| 2. HAVE YOU PAID ALL YOUR BILLS ON TIME THIS MONTH? | <input checked="" type="checkbox"/> | <input type="checkbox"/> |
| 3. DID YOU PAY YOUR EMPLOYEES ON TIME? | <input checked="" type="checkbox"/> | <input type="checkbox"/> |
| 4. HAVE YOU DEPOSITED ALL THE RECEIPTS FOR YOUR BUSINESS INTO THE DIP ACCOUNT THIS MONTH? | <input checked="" type="checkbox"/> | <input type="checkbox"/> |
| 5. HAVE YOU FILED ALL OF YOUR TAX RETURNS AND PAID ALL OF YOUR TAXES THIS MONTH? | <input checked="" type="checkbox"/> | <input type="checkbox"/> |
| 6. HAVE YOU TIMELY FILED ALL OTHER REQUIRED GOVERNMENT FILINGS? | <input checked="" type="checkbox"/> | <input type="checkbox"/> |
| 7. HAVE YOU PAID ALL OF YOUR INSURANCE PREMIUMS THIS MONTH? | <input checked="" type="checkbox"/> | <input type="checkbox"/> |
| 8. DO YOU PLAN TO CONTINUE TO OPERATE THE BUSINESS NEXT MONTH? | <input checked="" type="checkbox"/> | <input type="checkbox"/> |
| 9. ARE YOU CURRENT ON YOUR QUARTERLY FEE PAYMENT TO THE U.S. TRUSTEE? | <input checked="" type="checkbox"/> | <input type="checkbox"/> |
| 10. HAVE YOU PAID ANYTHING TO YOUR ATTORNEY OR OTHER PROFESSIONALS THIS MONTH? | <input type="checkbox"/> | <input checked="" type="checkbox"/> |
| 11. DID YOU HAVE ANY UNUSUAL OR SIGNIFICANT UNANTICIPATED EXPENSES THIS MONTH? | <input type="checkbox"/> | <input checked="" type="checkbox"/> |
| 12. HAS THE BUSINESS SOLD ANY GOODS OR PROVIDED SERVICES OR TRANSFERRED ANY ASSETS TO ANY BUSINESS RELATED TO THE DIP IN ANY WAY? | <input type="checkbox"/> | <input checked="" type="checkbox"/> |
| 13. DO YOU HAVE ANY BANK ACCOUNTS OPEN OTHER THAN THE DIP ACCOUNT? | <input type="checkbox"/> | <input checked="" type="checkbox"/> |

B 25C (Official Form 25C) (12/08)

14. HAVE YOU SOLD ANY ASSETS OTHER THAN INVENTORY THIS MONTH? ☐ ☒
15. DID ANY INSURANCE COMPANY CANCEL YOUR POLICY THIS MONTH? ☐ ☒
16. HAVE YOU BORROWED MONEY FROM ANYONE THIS MONTH? ☐ ☒
17. HAS ANYONE MADE AN INVESTMENT IN YOUR BUSINESS THIS MONTH? ☐ ☒
18. HAVE YOU PAID ANY BILLS YOU OWED BEFORE YOU FILED BANKRUPTCY? ☐ ☒

TAXES

DO YOU HAVE ANY PAST DUE TAX RETURNS OR PAST DUE POST-PETITION TAX OBLIGATIONS? ☐ ☒

IF YES, PLEASE PROVIDE A WRITTEN EXPLANATION INCLUDING WHEN SUCH RETURNS WILL BE FILED, OR WHEN SUCH PAYMENTS WILL BE MADE AND THE SOURCE OF THE FUNDS FOR THE PAYMENT.

(Exhibit A)

INCOME

PLEASE SEPARATELY LIST ALL OF THE INCOME YOU RECEIVED FOR THE MONTH. THE LIST SHOULD INCLUDE ALL INCOME FROM CASH AND CREDIT TRANSACTIONS. (THE U.S. TRUSTEE MAY WAIVE THIS REQUIREMENT.)

TOTAL INCOME \$ 36,390.57**SUMMARY OF CASH ON HAND**

Cash on Hand at Start of Month

\$ _____

Cash on Hand at End of Month

\$ _____

PLEASE PROVIDE THE TOTAL AMOUNT OF CASH CURRENTLY AVAILABLE TO YOU TOTAL \$ _____

(Exhibit B)

EXPENSES

PLEASE SEPARATELY LIST ALL EXPENSES PAID BY CASH OR BY CHECK FROM YOUR BANK ACCOUNTS THIS MONTH. INCLUDE THE DATE PAID, WHO WAS PAID THE MONEY, THE PURPOSE AND THE AMOUNT. (THE U.S. TRUSTEE MAY WAIVE THIS REQUIREMENT.)

TOTAL EXPENSES \$ 36,534.38

(Exhibit C)

CASH PROFIT

INCOME FOR THE MONTH (TOTAL FROM EXHIBIT B)

\$ _____

EXPENSES FOR THE MONTH (TOTAL FROM EXHIBIT C)

\$ _____

(Subtract Line C from Line B)

CASH PROFIT FOR THE MONTH

\$ (1,150.81)



CHECKING ACCOUNT STATEMENT



0037598

37598 1 FP 0.453

BL GUSTAFSON LLC
 6135 ROUTE 46 NORTH
 PO BOX 344
 SMETHPORT PA 16749-0344

6

ACCOUNT NUMBER	STATEMENT PERIOD
	9/1/2017 Through 9/30/2017

PREVIOUS BALANCE	TOTAL CHECKS AND OTHER DEBITS	TOTAL DEPOSITS AND OTHER CREDITS	SERVICE CHARGE	INTEREST EARNED	BALANCE THIS STATEMENT
5,879.61	48,286.78	48,052.03	0.00	0.00	5,644.86

DATE	DESCRIPTION	CHECKS AND OTHER DEBITS	DEPOSITS AND OTHER CREDITS	BALANCE	CHECKS THIS PERIOD IN CHECK NUMBER SEQUENCE Out of Order A - Converted to ACH	
					CHECK NO	AMOUNT
09/01/17	WITHDRAWAL	4,500.00		1,379.61	5326	1,510.72
09/01/17	NORTHWEST-428 MAIN STREET SMETHPORT PA	200.00		1,179.61	5328	304.00
09/01/17	24-40 FIELD ST KANE PA	101.75		1,077.86	5330	66.52
09/05/17	DEPOSIT		2,500.00	3,577.86	5331	299.99
09/05/17	NORTHWEST-428 MAIN STREET SMETHPORT PA	500.00		3,077.86	5332	3,000.00
09/05/17	NORTHWEST-428 MAIN STREET SMETHPORT PA	500.00		2,577.86	5333	10,765.84
09/05/17	CHECK 5326	1,510.72		1,067.14	5333	10,765.84
09/05/17	CHECK 5328	304.00		763.14		
09/06/17	NORTHWEST-428 MAIN STREET SMETHPORT PA	200.00		563.14		
09/06/17	CHECK 5331	299.99		263.15		
09/07/17	DEPOSIT		13,000.00	13,263.15		
09/07/17	PAYPAL *WELSHPRINT 402-935-7733 CA	498.00		12,765.15		
09/07/17	CHECK 5330	66.52		12,698.63		
09/07/17	CHECK 5332	3,000.00		9,698.63		
09/08/17	DTV*DIRECTV SERVIC 800-347-3288 CA	264.23		9,434.40		
09/08/17	CHECK 5333	10,765.84		-1,331.44		
09/11/17	RETURNED CHECK		10,765.84	9,434.40		
09/11/17	BUCHANAN B-313 MAIN ST SMETHPORT PA	376.83		9,057.57		
09/11/17	NORTHWESTERN MU ISA PAYMNT	2,000.00		7,057.57		
09/11/17	OD RETURN ITEM FEE INSUFFICIENT FUNDS SERIAL # 5333	35.00		7,022.57		
09/12/17	NOVITAS HCCLAIMPMT 1336204577		5,181.99	12,204.56		
09/12/17	PA DRIVER & VEHICL 800-932-4600 PA	154.00		12,050.56		
09/12/17	REDEPOSIT ITEM	12.00		12,038.56		
09/13/17	DEPOSIT		2,000.00	14,038.56		
09/13/17	NORTHWEST-428 MAIN STREET SMETHPORT PA	500.00		13,538.56		
09/13/17	USPS PO 41-200 N MECHANIC ST SMETHPORT PA	752.25		12,786.31		
09/13/17	GEICO *AUTO 800-841-3000 DC	689.41		12,096.90		
09/13/17	CHECK 5333	10,765.84		1,331.06		
09/14/17	PAYPAL *ENCASEDPRO 402-935-7733 CA	31.76		1,299.30		

02013100



CHECKING ACCOUNT STATEMENT



B L GUSTAFSON LLC
6135 ROUTE 46 NORTH
PO BOX 344
SMETHPORT PA 16749-0344



ACCOUNT NUMBER	STATEMENT PERIOD
	9/1/2017 Through 9/30/2017

PAGE 2

DATE	DESCRIPTION	CHECKS AND OTHER DEBITS	DEPOSITS AND OTHER CREDITS	BALANCE	CHECKS THIS PERIOD IN CHECK NUMBER SEQUENCE Out of Order A - Converted to ACH	
					CHECK NO	AMOUNT
09/14/17	PAYPAL *CHAZAKCHAZ 402-935-7733 CA	79.89		1,219.41		
09/14/17	NATIONAL INDEMNITY 866-920-5220 NE	427.00		792.41		
09/15/17	PAYPAL *DAVIS TECH 402-935-7733 CA	20.04		772.37		
09/18/17	NORTHWEST-428 MAIN STREET SMETHPORT PA	140.00		632.37		
09/19/17	WYNDHAM PITT UNVI PITTSBURGH PA	596.32		36.05		
09/20/17	NOVITAS HCCLAIMPMT 1336204577		2,522.65	2,558.70		
09/22/17	PAYPAL *WESTERNBID 402-935-7733 CA	1,025.00		1,533.70		
09/25/17	PAYPAL INST XFER	57.90		1,475.80		
09/25/17	SOUTHWES 526556 800-435-9792 TX	45.00		1,430.80		
09/25/17	SOUTHWES 526876 800-435-9792 TX	731.94		698.86		
09/25/17	PAYPAL *TEDBOWSER8 402-935-7733 CA	376.95		321.91		
09/25/17	PAYPAL *REDBIRD 402-935-7733 CA	8.09		313.82		
09/26/17	PAYPAL INST XFER	225.00		88.82		
09/26/17	DEPOSIT		5,000.00	5,088.82		
09/26/17	OnStar 888-4ONSTAR MI	37.82		5,051.20		
09/26/17	NORTHWESTERN MU ISA PAYMNT	1,437.54		3,613.66		
09/27/17	COMMWLTHOFPA INT PAEMPLOYTX 364721179	449.48		3,164.18		
09/27/17	COMMWLTHOFPA INT PAEMPLOYTX 364721179	70.67		3,093.51		
09/27/17	IRS USATAXPYMT 270767005242180	632.20		2,461.31		
09/27/17	IRS USATAXPYMT 270767061904353	3,551.00		-1,089.69		
09/28/17	NOVITAS HCCLAIMPMT 1336204577		3,530.55	2,440.86		
09/28/17	IRS USATAXPYMT 270767061904353		3,551.00	5,991.86		
09/28/17	NORTHWEST-428 MAIN STREET SMETHPORT PA	300.00		5,691.86		
09/28/17	OD RETURN ITEM FEE INSUFFICIENT FUNDS	35.00		5,656.86		
09/29/17	REDEPOSIT ITEM	12.00		5,644.86		

GET CONNECTED WITH ONLINE AND MOBILE BANKING,
FEATURING ACCOUNT ALERTS, BILL PAY AND E-STATEMENTS.
VISIT WWW.NORTHWEST.COM OR CALL 1-877-672-5678,
WEEKDAYS FROM 7AM - 8PM AND SATURDAYS FROM 8AM - 4PM.

Account No :
PAGE 3

5326
B.L. GUSTAFSON, L.L.C.
PO BOX 341
SMITHPORT, PA 15746
05/12/2017
PAY TO THE ORDER OF SST \$1,510.72
One Thousand Five Hundred Ten and 72/100
SS
MEMO
#005326

9/5/2017 5326 \$1,510.72

5328
B.L. GUSTAFSON, L.L.C.
PO BOX 341
SMITHPORT, PA 15746
05/12/2017
PAY TO THE ORDER OF R.J. LAVAN CARE \$304.00
Three Hundred Four and 00/100
R.J. LAVAN CARE
MEMO
#005328

9/5/2017 5328 \$304.00

5330
B.L. GUSTAFSON, L.L.C.
PO BOX 341
SMITHPORT, PA 15746
05/12/2017
PAY TO THE ORDER OF STATE FARM \$66.52
Sixty Six and 52/100
STATE FARM
MEMO
#005330

9/7/2017 5330 \$66.52

5331
B.L. GUSTAFSON, L.L.C.
PO BOX 341
SMITHPORT, PA 15746
05/12/2017
PAY TO THE ORDER OF CASELLA WASTE \$299.98
Two Hundred Ninety Nine and 98/100
CASELLA WASTE
PO BOX 1372
WALLISTON, VT 05405
MEMO
#005331

9/6/2017 5331 \$299.98

5332
B.L. GUSTAFSON, L.L.C.
PO BOX 341
SMITHPORT, PA 15746
05/12/2017
PAY TO THE ORDER OF HERZOG CO \$3,000.00
Three Thousand and 00/100
HERZOG CO
117 EAST MAIN STREET
SMITHPORT, PA 15746
MEMO
#005332

9/7/2017 5332 \$3,000.00

5333
B.L. GUSTAFSON, L.L.C.
PO BOX 341
SMITHPORT, PA 15746
05/12/2017
PAY TO THE ORDER OF HAMILIN BANK \$10,765.84
Ten Thousand Seven Hundred Sixty Five and 84/100
HAMILIN BANK
MEMO
#005333

9/13/2017 5333 \$10,765.84

5333
B.L. GUSTAFSON, L.L.C.
PO BOX 341
SMITHPORT, PA 15746
05/12/2017
PAY TO THE ORDER OF HAMILIN BANK \$10,765.84
Ten Thousand Seven Hundred Sixty Five and 84/100
HAMILIN BANK
MEMO
#005333

9/8/2017 5333 \$10,765.84

11:02 AM
11/16/17
Accrual Basis

B.L.Gustafson, L.L.C.
General Ledger
As of September 30, 2017

Type	Date	Num	Name	Memo	Split	Amount	Balance
GENERAL							
Check	09/01/2017		TRANSFER		TRANSFER T...	-4,500.00	3,608.38
Check	09/01/2017		POS		OWNER DRAW	-200.00	-891.62
Check	09/01/2017		POS		MISCMEALS	-101.75	-1,091.62
Check	09/02/2017		MAC		OWNER DRAW	-1,000.00	-1,193.37
Deposit	09/05/2017		MAC	Deposit	TRANSFER F...	2,500.00	-2,193.37
Check	09/06/2017		MAC		OWNER DRAW	-200.00	306.63
Check	09/07/2017	5332	HERZOG OIL		HERZOG OIL	-3,000.00	106.63
Check	09/07/2017	5333	HAMLIN BANK		HAMLIN BANK	-10,765.84	-2,893.37
Deposit	09/07/2017		HAMLIN BANK	Deposit	TRANSFER F...	13,000.00	-13,659.21
Check	09/07/2017		POS		PURCHASE	-498.00	-659.21
Check	09/08/2017		POS		BUCHANAN B...	-376.83	-1,157.21
Check	09/08/2017		DIRECT TV		DIRECT TV	-264.23	-1,534.04
Check	09/11/2017		NORTHWESTERN		PAYROLL EXP.	-2,000.00	-1,798.27
Check	09/11/2017		NORTHWEST SAVI...		SERVICE CHA...	-35.00	-3,798.27
Deposit	09/12/2017		POS	MEDICARE	AMBULANCE ...	5,181.99	-3,833.27
Check	09/12/2017		NORTHWEST SAVI...		REGISTRATION	-154.00	1,348.72
Check	09/13/2017		MAC	Deposit	TRANSFER F...	2,000.00	1,194.72
Check	09/13/2017		MAC		OWNER DRAW	-500.00	3,182.72
Check	09/13/2017		GEICO		PURCHASE	-752.25	2,682.72
Check	09/13/2017	5334	JAMIE T KIBBE		INSURANCE	-689.41	1,930.47
Check	09/13/2017		TIMOTHY CRANDA...		-SPLIT-	-1,058.68	1,241.06
Check	09/14/2017		PAYPAL		-SPLIT-	0.00	182.38
Check	09/15/2017		MAC		INSURANCE	-111.65	70.73
Check	09/15/2017		MAC		PAYPAL	-427.00	-356.27
Check	09/15/2017		MAC		OWNER DRAW	-140.00	-376.31
Check	09/15/2017		MAC		TRAVEL	-596.32	-516.31
Check	09/15/2017		MAC		AMBULANCE ...	2,522.65	-1,112.63
Check	09/15/2017		MAC		PURCHASE	-8.09	385.02
Check	09/15/2017		MAC		PURCHASE	-376.95	376.93
Check	09/15/2017		MAC		TRAVEL	-731.94	-0.02
Check	09/15/2017		MAC		TRAVEL	-45.00	-776.96
Check	09/15/2017		MAC		PURCHASE	-57.50	-834.86
Check	09/15/2017		MAC		NORTHWEST ...	-1,437.54	-2,272.40
Check	09/15/2017		MAC		VEHICLE	-37.62	-2,310.02
Check	09/15/2017		MAC		TRANSFER F...	5,000.00	2,689.98
Check	09/15/2017		MAC		PURCHASE	-225.00	2,464.98
Check	09/15/2017		MAC		-SPLIT-	-650.09	1,814.89
Check	09/15/2017		MAC		-SPLIT-	0.00	1,814.89
Check	09/15/2017		MAC		PAYROLL EXP.	-70.67	1,182.69
Check	09/15/2017		MAC		PAYROLL EXP.	-449.48	1,112.02
Check	09/15/2017		MAC		SERVICE CHA...	-35.00	627.54
Check	09/15/2017		MAC		OWNER DRAW	-300.00	327.54
Check	09/15/2017		MAC		AMBULANCE ...	3,530.55	3,858.09

11:02 AM

11/16/17

Accrual Basis

B.L.Gustafson, L.L.C.

General Ledger

As of September 30, 2017

Type	Date	Num	Name	Memo	Split	Amount	Balance
Check	09/29/2017		NORTHWEST SAVI...		SERVICE CHA...	-12.00	3,846.09
Total GENERAL							237.71
Accounts Receivable							87,527.59
Total Accounts Receivable							87,527.59
Accounts Payable							0.00
Total Accounts Payable							0.00
PAYROLL							
Paycheck	09/13/2017		TIMOTHY CRANDA...		GENERAL	-11.65	-174,077.61
Paycheck	09/13/2017		TIMOTHY CRANDA...		GENERAL	0.00	-174,089.26
Paycheck	09/13/2017		TIMOTHY CRANDA...		GENERAL	-144.00	-174,089.26
Paycheck	09/13/2017		TIMOTHY CRANDA...		GENERAL	-72.23	-174,233.26
Paycheck	09/13/2017		TIMOTHY CRANDA...		GENERAL	-72.23	-174,305.49
Paycheck	09/13/2017		TIMOTHY CRANDA...		GENERAL	-16.90	-174,377.72
Paycheck	09/13/2017		TIMOTHY CRANDA...		GENERAL	-16.90	-174,394.62
Paycheck	09/13/2017		TIMOTHY CRANDA...		GENERAL	0.00	-174,411.52
Paycheck	09/13/2017		TIMOTHY CRANDA...		GENERAL	-35.77	-174,447.29
Paycheck	09/13/2017		TIMOTHY CRANDA...		GENERAL	0.00	-174,447.29
Paycheck	09/13/2017		TIMOTHY CRANDA...		GENERAL	0.00	-174,447.29
Paycheck	09/13/2017		TIMOTHY CRANDA...		GENERAL	-14.02	-174,461.31
Paycheck	09/13/2017		JAMIE T KIBBE		GENERAL	0.00	-174,461.31
Paycheck	09/13/2017		JAMIE T KIBBE		GENERAL	-179.00	-174,640.31
Paycheck	09/13/2017		JAMIE T KIBBE		GENERAL	-86.93	-174,727.24
Paycheck	09/13/2017		JAMIE T KIBBE		GENERAL	-86.93	-174,814.17
Paycheck	09/13/2017		JAMIE T KIBBE		GENERAL	-20.33	-174,834.50
Paycheck	09/13/2017		JAMIE T KIBBE		GENERAL	-20.33	-174,854.83
Paycheck	09/13/2017		JAMIE T KIBBE		GENERAL	0.00	-174,854.83
Paycheck	09/13/2017		JAMIE T KIBBE		GENERAL	-43.04	-174,897.87
Paycheck	09/13/2017		JAMIE T KIBBE		GENERAL	0.00	-174,897.87
Paycheck	09/13/2017		JAMIE T KIBBE		GENERAL	0.00	-174,897.87
Paycheck	09/13/2017		JAMIE T KIBBE		GENERAL	-10.16	-174,908.03
Paycheck	09/13/2017		JAMIE T KIBBE		GENERAL	0.00	-174,908.03
Paycheck	09/13/2017		JAMIE T KIBBE		GENERAL	-121.00	-175,029.03
Paycheck	09/13/2017		JAMIE T KIBBE		GENERAL	-62.99	-175,092.02
Paycheck	09/13/2017		JAMIE T KIBBE		GENERAL	-62.99	-175,155.01
Paycheck	09/13/2017		JAMIE T KIBBE		GENERAL	-14.73	-175,169.74
Paycheck	09/13/2017		JAMIE T KIBBE		GENERAL	-14.73	-175,184.47
Paycheck	09/13/2017		JAMIE T KIBBE		GENERAL	0.00	-175,184.47
Paycheck	09/13/2017		JAMIE T KIBBE		GENERAL	-31.19	-175,215.66
Paycheck	09/13/2017		JAMIE T KIBBE		GENERAL	0.00	-175,215.66
Paycheck	09/13/2017		JAMIE T KIBBE		GENERAL	0.00	-175,215.66
Paycheck	09/13/2017		JAMIE T KIBBE		GENERAL	-8.44	-175,224.10
Paycheck	09/13/2017		JAMIE T KIBBE		GENERAL	0.00	-175,224.10
Paycheck	09/13/2017		JAMIE T KIBBE		GENERAL	-95.00	-175,319.10
Paycheck	09/13/2017		JAMIE T KIBBE		GENERAL	-52.32	-175,371.42
Paycheck	09/13/2017		JAMIE T KIBBE		GENERAL	-52.32	-175,423.74